

A message from GM³



3rd September 2024

Dear Vendor,

A few weeks ago, you received communications from South32 to advise that all conditions for the sale of Illawarra Coal Holdings Pty Ltd (ICH) to Golden Energy and Resources Ptd Ltd (GEAR) and M Resources Pty Ltd were satisfied, and that the transaction was set to complete by early September 2024.

Today we are pleased to announce that ICH has transitioned to being owned and operated by GM³ – a mining and metals company.

As a company, GM³'s focus is on safe and consistent production; prioritising strong operational performance that will enable long-term opportunities for our metallurgical coal assets.

We have a renewed commitment to the role we play in the Illawarra and Macarthur regions, ensuring our operations contribute to the long-term future for metallurgical coal. This in turn will continue to support the well-entrenched employment opportunities, supply arrangements and broader economic benefit.

Our focus is on the future, positioning ourselves for growth with our strong commitment to long-term sustainability – social performance, environmental management, operational excellence, and economic contribution.

As communicated in earlier correspondence, while the business now operates as GM3, Illawarra Coal Holdings Pty Ltd and its related entities remain in place and the ABN number will not change.

Many people you have dealt with over the years will remain the same. There is no need to make any changes to your system at this point.

As a reminder about your existing supply arrangement:

As part of the sale agreement, South32 will be facilitating a Transitional Services Agreement (TSA) for up to six months, providing support and assurance for continued operational success until formally exiting in March 2025. During this period, and until otherwise communicated, all supply processes will remain the same.

- For you, this means that the existing South32 systems remain in place and operational during this time, including: [for clarification – you may therefore see the South32 branding on some materials.] Current suppliers do not need to reapply to supply GM³.
- Commercial agreements remain in place and suppliers will be directly engaged during the transition period to discuss options and agree on next steps.
- Service and materials will continue to be provided through valid existing purchase orders (i.e. your existing Purchase Order Number will remain the same until further notice).
- Suppliers are to continue to provide services and materials as per the requirements specified in open purchase orders.
- Terms and conditions, as stated on purchase orders, remain valid and are to be adhered to.
- New purchase orders will be issued as per the current process until the end of the transition period and will be labelled as South32.
- Service claims and invoices will continue to be submitted using the existing South32 process.
- Payment services and queries as per the South32 Supplier Information Guide.

From now through to the end of the transition period, GM³ will keep all stakeholders well informed of any changes required.

If you have any immediate queries, you can reach out to me or your site contact at GM³.

Regards,

Tom Grant
Senior Operational Supply Manager

